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**TOTALBANK REPORTS FOURTH QUARTER PROFIT AND FY 2013 RESULTS**

MIAMI — January 30, 2014 — TotalBank reported today net income of \$2.9 million for the fourth quarter ended December 31, 2013, a 25% increase over the 3<sup>rd</sup> quarter. The Bank also reported net income of \$12.8 million for the year.

Net income fell from \$52.5 million in the prior year to \$12.8 million in the current year due to the recognition of the Bank's deferred tax assets as of December 31, 2012, resulting in a one-time tax benefit of \$41 million in the fourth quarter of 2012. Comparing the Bank's pre-tax income, the Bank's 2013 income was higher at \$19.3 million compared to 2012's year-end \$11.3 million, an increase of 71%.

"Our fourth quarter results confirm we remain one of the best capitalized banks in South Florida. The real estate sector, both commercial and residential, provided robust activity for the Bank and confirms our strategic goals are aligned with market activity," stated Luis de la Aguilera, President and CEO. "In addition, the key to our accomplishments is our team of talented bankers who confirm that TotalBank is totally customer driven. As we look forward to our 40<sup>th</sup> anniversary, we will continue to implement our vision of the highest safety and service in 2014 and beyond."

Gross loans increased \$80 million for the quarter led by residential loans which increased \$30 million for the quarter, resulting in a total residential loan growth rate of 36% for the year. The Bank realized an all-time high in residential applications in the fourth quarter.

Commercial real estate also increased by \$51 million or 6% in retail, owner occupied commercial properties and income producing property sectors.

Total deposits increased by \$60 million, an annualized rate of 14% for the quarter, with non-interest bearing deposits increasing \$38 million, a 25% annualized increase. For the year, deposits increased \$179 million or 11% with non-interest bearing deposits increasing \$112 million or 22%.

TotalBank's Chief Financial Officer, Jose Marina, stated "as the economy emerges from years of sluggishness, the Bank is enjoying growth across all segments of our business. Our commitment to high standards and service has resulted in record loan and deposit production."

This past year TotalBank's parent company, Grupo Banco Popular Español, expanded its footprint in Latin America, announcing a strategic alliance with Mexico's Ve Por Mas. TotalBank also integrated certain loans and assumed all of the deposits of the Miami Agency of Banco Pastor which enhanced the Bank's already growing international presence. Grupo Banco Popular Español acquired Banco Pastor in a separate transaction that was completed in February 2012.

TotalBank's strong capital position continued to expand in the final quarter of 2013 with total risk-based capital of \$266 million. The chart below compares its capital ratios as of December 31, 2013 with its peer group average as of September 30, 2013.

	TotalBank at 12/31/13	UBPR Peer Group Average at 9/30/13
Total Risk Based Capital Ratio	17.51%	15.05%
Tier 1 Risk Based Capital Ratio	16.28%	13.85%
Tier 1 Leverage Ratio	10.56%	9.69%

### Year-End Highlights

**Loans** – Gross loans increased \$134 million or 10% over the past year.

**Deposits** – Total deposits increased by \$179 million year-to-date or 11% over the past year. Non-interest bearing deposits increased \$112 million or 22%.

**Employee Growth** – TotalBank's employee growth increased by 6%.

**New Locations** - Two additional Doral locations opened last fall and increased the Bank's Miami-Dade County locations to 21 Banking Centers. TotalBank also announced plans to relocate its headquarters to Miami Tower located at 100 SE 2nd Street in Downtown Miami. Scheduled for June 2014, TotalBank will occupy three floors and will operate a Banking Center on the ground level.

**Continued 5-star rating** - For the seventh quarter in a row, TotalBank maintained its 5-star "Superior" rating from *BauerFinancial, Inc.*, a source for unbiased and independent bank and credit union star ratings. A 5-star rating, the highest rating possible, indicates that TotalBank is one of the strongest banks in the nation, and that it excels in areas of capital quality, asset quality, profitability and more.

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**Editor's note – Key Financial Data for the Quarters Ended December 31, 2013 and 2012 attached.**

**About TotalBank**

TotalBank is a leading integrated retail-commercial bank in South Florida with more than \$2.5 billion in assets and 21 convenient locations throughout Miami-Dade County. Headquartered in Miami, TotalBank has served the South Florida community for 40 years, offering a broad range of domestic and international financial services to corporations, small businesses and individual consumers. The bank offers superior customer service focused on meeting the financial needs of customers while earning their confidence and loyalty. A member of Grupo Banco Popular Español, with more than \$230 billion in assets and 2,700 branches, TotalBank is strengthened by its parent, one of the largest banking groups in Spain. More information can be found at [www.totalbank.com](http://www.totalbank.com).