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**TOTALBANK ANNOUNCES MANAGEMENT REALIGNMENT AS IT
LAUNCHES SECOND PHASE OF BUSINESS PLAN
Luis de la Aguilera Named President and CEO**

Miami, FL— October 2, 2013 —TotalBank announced today increases to its management team’s responsibilities as it prepares to implement the second phase of its new business plan. Luis de la Aguilera, currently President and Chief Marketing Officer, has now been named as President and Chief Executive Officer (CEO).

“TotalBank remains one of the best capitalized banks in South Florida and this has been evidenced by our continuous and balanced growth and sustained profitability,” said **Jorge Rossell, Chairman of the Board** of TotalBank. “Since launching our business plan in January 2010, the Bank has been led by an experienced and proven management team. This talented team has positioned us with a solid, safe and readily scalable platform for the near future which is why we have chosen Luis to assume the position of CEO,” he stated.

Rossell will continue to lead the strategic direction of TotalBank as Chairman of the Board. Since becoming chairman in 2007, the bank has increased deposits by 85%, loans by 45%, and grew the banking center network from 14 locations to 21 with the 2 new locations in Doral opening this month. Although the challenges of this time period were unprecedented, the bank under Rossell’s leadership made tremendous progress.

De la Aguilera has worked with TotalBank since 2000 as an Executive Vice President, and was appointed President and Chief Marketing Officer in August 2009. He will continue to oversee all business delivery channels, product development, marketing and sales initiatives within the bank. De la Aguilera will also continue to oversee Corporate Lending, Residential Mortgages, the Banking Center, and the Wealth Management Divisions.

In addition to those departments presently reporting to him, he will also supervise Treasury and Financial Reporting, Credit, Risk, Operations & Information Technology, International Personal Banking, and the Project Management Office.

Benigno Pazos, Chief Credit Officer of TotalBank, will be named to the Bank’s Board of Directors.

About TotalBank

TotalBank is a leading integrated retail-commercial bank in South Florida with more than \$2.5 billion in assets and 20 convenient locations throughout Miami-Dade County. Headquartered in Miami, TotalBank has served the South Florida community for 39 years, offering a broad range of domestic and international financial services to corporations, small businesses and individual consumers. The bank offers superior customer service focused on meeting the financial needs of customers while earning their confidence and loyalty. A member of Grupo Banco Popular Español, with more than \$200 billion in assets and 2,500 branches, TotalBank is strengthened by its parent, one of the largest banking groups in Spain. More information can be found at www.totalbank.com.

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